

DETAILS OF PRE-APPROVED DIGITAL SOLUTION

ANNEX 3

Company	Angels Business Consulting Pte. Ltd.
Digital Solution Name & Version Number¹	Quickbooks Online - Cloud Accounting Software-Full Transformation Basic 2
Appointment Period	13 January 2022 to 12 January 2023
Extended Appointment Period²	13 January 2023 to 12 January 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Quickbooks online subscription for up to 25 users per Company for one year. Modules include: e-Sales, e-Quotations, e-Invoices, Delivery Orders, Goods and Services tax (GST), e- Purchase orders, e-Payment vouchers, Multiple Currencies, Integrated Inventory and Reports (Quickbooks Online is a Peppol ready solution)	\$ 600.00	Per Company	1.00	\$ 600.00	\$ 528.00
2) Hardware Not Applicable					
3) Professional Services Gather information on client's process on: o Performing sales and receipt walkthrough o Performing purchases and payment walkthrough o Performing month and year-end adjustment walkthrough o Performing products and services walkthrough Implementation of Quickbooks Online that includes: o Setting up of company profile o Setting up of taxes (GST) function o Setting up the Chart of Accounts (COA) o Setting up e-invoices & e-quote o Setup Opening Balances o Setup Customers o Setup Vendors o Setup of mobile application for user o User Acceptance Test (UAT) (No Migration and No Inventory) (Include Opening Balance Set up) (Include Peppol set up)	\$ 500.00	per Manday	3.00	\$ 1,500.00	\$ 1,500.00
4) Training Training (4 hours) for up to 2 users	\$ 500.00	per session	1.00	\$ 500.00	\$ 500.00
5) Others Not Applicable					
Total				\$ 2,600.00	\$ 2,528.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant